

VILLAGE ON THE GREEN METROPOLITAN DISTRICT NO. 1

2023 ANNUAL REPORT TO THE TOWN OF PARKER, DOUGLAS COUNTY, COLORADO

Pursuant to the Service Plan for Village on the Green Metropolitan District No. 1 (the “District”), the District is required to submit an annual report to the Town of Parker, Douglas County, Colorado pursuant to Town Code Section 10.11.040, that shall include, but not be limited to, the information on the progress of the District and implementation of the Service Plan. To that end, the District reports the following relating to significant events of the District through December 31, 2023:

- A. A narrative summary of the progress of the District in implementing its Service Plan for the report year.

All improvements were installed for the property within the District prior to 2023. Primary residential infrastructure had been completed as of the date of this report.

- B. Audited financial statements of the District for the report year including a statement of financial condition (i.e., balance sheet) as of December 31 of the report year and the statement of operations (i.e., revenues and expenditures) for the report year.

The District filed an application for exemption from audit in 2023. A copy of that application is attached hereto as **Exhibit A**. The balance sheet with revenue and expenditures and the statement of operations for the report year 2023 are included within the budgets attached hereto as **Exhibit B**.

- C. Unless disclosed within a separate schedule to the financial statements, a summary of the capital expenditures incurred by the District in development of Public Improvements in the report year, as well as any Public Improvements proposed to be undertaken in the five (5) years following the report year.

All capital expenditures have been installed for the property and are complete. The initial estimate of the Public Improvements that were undertaken by the District as outlined as an exhibit to the original Service Plan are included within these improvements.

- D. Unless disclosed within a separate schedule to the financial statements, a summary of the financial obligations of the District at the end of the report year, including the amount of outstanding Debt, the amount and terms of any new Debt issued in the report year, the amount of payment or retirement of existing Debt of the District in the report year, the total assessed valuation of all taxable properties within the District as of January 1 of the report year and the current mill levy of the District pledged to Debt retirement in the report year.

A summary of the financial obligations of the District at the end of the report year is included within a separate schedule to the financial statements. The following is disclosed within the 2024 Budget attached as **Exhibit B**. As of December 31, 2023:

1. Summary of Amount of Outstanding Bonded Indebtedness of the District:

On November 20, 2015, the District issued a limited tax general obligation bond, Series 2015 in the amount of \$1,400,000. The balance as of December 31, 2023 is \$1,218,000.

2. The amount of payment or retirement of Debt of the District in the report year:

In 2023 the District retired debt in the amount of \$46,000. Interest payments on outstanding debt were made as reflected in the financial statements attached within the 2024 budget attached as Exhibit B.

3. Total Assessed Valuation of the Taxable Properties within the District:

The District has received a certification of valuation from the Douglas County Assessor that reports the following net total taxable assessed valuations for 2023:

Village on the Green Metropolitan District No. 1: \$ 3,793,110

4. Current Mill Levy of the District Pledged to Debt Retirement in the Report Year.

The current mill levy of the District is 49.423 mills for general operating expenses and debt service combined.

E. The District's budget for the calendar year in which the annual report is submitted.

The District's 2024 budget is attached as Exhibit B.

F. A summary of residential and commercial development in the District for the report year.

As of the date of this report all 80 homes have been completed in the District. No commercial development currently exists in the District.

G. A summary of all fees, charges and assessments imposed by the District as of January 1 of the report year.

There were no fees, charges or assessments imposed by the District as of January 1, 2023.

H. Certification of the Board that no action, event or condition enumerated in Town Code section 10.11.060 has occurred in the report year, or certification that such event has occurred but that an amendment to the Service Plan that allows such event has been approved by Town Council.

No actions or events enumerated in Town Code section 10.11.060 have occurred in 2023.

- I. The name, business address and telephone number of each member of the Board together with the name of its chief administrative officers and general counsel and the date, place and time of the regular meetings of the Board.

The names, business address and telephone number of the Board members, president and general counsel for the District and the place and time for meetings are attached as **Exhibit C**.

- J. Certification from the External Financial Advisor that the District is in compliance with all provisions of the Service Plan.

Certification from the External Financial Advisor of compliance with the Service Plan is attached as **Exhibit D**.

- K. Access information for the District's Rules and Regulations, if any, as of December 31 of the prior year.

District Contact Information: Spencer Fane LLP, Attn: David O'Leary,
1700 Lincoln Street, Ste. 2000, Denver, CO 802023
doleary@spencerfane.com

- L. Notice of any uncured events of default by the District, which continues beyond a ninety (90) day period, under any Debt instrument.

None.

- M. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

None.

The foregoing Annual Report and accompanying exhibits are submitted this 24th day of July, 2024.

SPENCER FANE LLP

/s/ David S. O'Leary
David S. O'Leary, Esq.
For the Firm

EXHIBIT A

**2023 AUDIT EXEMPTION
VILLAGE ON THE GREEN METROPOLITAN DISTRICT NO. 1**

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

For the Year Ended
12/31/2023
or fiscal year ended:

NAME OF GOVERNMENT ADDRESS	VILLAGE ON THE GREEN METROPOLITAN DISTRICT NO. 1 c/o Spencer Fane LLP 1700 Lincoln Street, Suite 2000 Denver, CO 80203
CONTACT PERSON	David O'Leary
PHONE	(303) 839-3800
EMAIL	doleary@spencerfane.com

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Cathy Fromm
TITLE:	Partner
FIRM NAME (if applicable):	Fromm & Company LLC
ADDRESS:	8200 S. Quebec Street, Suite A3 - 305, Centennial, CO 80112
PHONE:	(303) 912-8401
RELATIONSHIP TO ENTITY:	CPA
PREPARER (SIGNATURE REQUIRED)	
<i>Cathy Fromm</i>	
DATE PREPARED	
3/21/2023	

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>	If Yes, date filed:
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PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund
NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund*	Debt Service Fund*	Fund*	Fund*	
Assets						
1-1	Cash & Cash Equivalents	1,268	\$ -	\$ -	\$ -	
1-2	Investments	11,735	8,307	-	-	
1-3	Receivables	-	-	-	-	
1-4	Due from Other Entities or Funds	153	676	-	-	
1-5	Property Tax Receivable	34,138	153,329	-	-	
	All Other Assets [specify...]	-	-	-	-	
1-6	Lease Receivable (as Lessor)	-	-	-	-	
1-7	Prepaid Insurance	2,088	-	-	-	
1-8		-	-	-	-	
1-9		-	-	-	-	
1-10		-	-	-	-	
1-11	TOTAL ASSETS (add lines 1-1 through 1-10)	49,382	162,312	-	-	
Deferred Outflows of Resources:						
1-12	[specify...]	-	-	-	-	
1-13	[specify...]	-	-	-	-	
1-14	TOTAL DEFERRED OUTFLOWS (add lines 1-12 through 1-13)	-	-	-	-	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	49,382	162,312	-	-	
Liabilities						
1-16	Accounts Payable	1,190	-	-	-	
1-17	Accrued Payroll and Related Liabilities	-	-	-	-	
1-18	Unearned Revenue	-	-	-	-	
1-19	Due to Other Entities or Funds	-	-	-	-	
1-20	All Other Current Liabilities	-	-	-	-	
1-21	TOTAL CURRENT LIABILITIES (add lines 1-16 through 1-20)	1,190	-	-	-	
1-22	All Other Liabilities [specify...]	-	-	-	-	
1-23		-	-	-	-	
1-24		-	-	-	-	
1-25		-	-	-	-	
1-26		-	-	-	-	
1-27	TOTAL LIABILITIES (add lines 1-21 through 1-26)	1,190	-	-	-	
Deferred Inflows of Resources:						
1-28	Deferred Property Taxes	34,138	153,329	-	-	
1-29	Lease related (as lessor)	-	-	-	-	
1-30	TOTAL DEFERRED INFLOWS (add lines 1-28 through 1-29)	34,138	153,329	-	-	
Fund Balance						
1-31	Nonspendable Prepaid	-	-	-	-	
1-32	Nonspendable Inventory	-	-	-	-	
1-33	Restricted [specify...] TABOR Reserve/Debt Service	940	8,983	-	-	
1-34	Committed [specify...]	-	-	-	-	
1-35	Assigned [specify...]	-	-	-	-	
1-36	Unassigned:	13,114	-	-	-	
1-37	TOTAL FUND BALANCE (add lines 1-31 through 1-36)	14,054	8,983	-	-	
1-38	TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE (add lines 1-27, 1-30 and 1-37)	49,382	162,312	-	-	

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Debt Service Fund*	Description	Proprietary/Fiduciary Funds		
		General Fund*	Debt Service Fund*			Fund*	Fund*	
Tax Revenue								
2-1	Property (include mills levied in Question 10-6)	\$ 25,639	\$ 112,675		Property (include mills levied in Question 10-6)	\$ -	\$ -	
2-2	Specific Ownership	\$ 1,426	\$ 11,401		Specific Ownership	\$ -	\$ -	
2-3	Sales and Use Tax	\$ -	\$ -		Sales and Use Tax	\$ -	\$ -	
2-4	Other Tax Revenue (specify...):	\$ 2	\$ 7		Other Tax Revenue (specify...):	\$ -	\$ -	
2-5	Interest on Property Taxes	\$ -	\$ -			\$ -	\$ -	
2-6		\$ -	\$ -			\$ -	\$ -	
2-7		\$ -	\$ -			\$ -	\$ -	
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 27,067	\$ 124,083		Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	
2-9	Licenses and Permits	\$ -	\$ -		Licenses and Permits	\$ -	\$ -	
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -		Highway Users Tax Funds (HUTF)	\$ -	\$ -	
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -		Conservation Trust Funds (Lottery)	\$ -	\$ -	
2-12	Community Development Block Grant	\$ -	\$ -		Community Development Block Grant	\$ -	\$ -	
2-13	Fire & Police Pension	\$ -	\$ -		Fire & Police Pension	\$ -	\$ -	
2-14	Grants	\$ -	\$ -		Grants	\$ -	\$ -	
2-15	Donations	\$ -	\$ -		Donations	\$ -	\$ -	
2-16	Charges for Sales and Services	\$ -	\$ -		Charges for Sales and Services	\$ -	\$ -	
2-17	Rental Income	\$ -	\$ -		Rental Income	\$ -	\$ -	
2-18	Fines and Forfeits	\$ -	\$ -		Fines and Forfeits	\$ -	\$ -	
2-19	Interest/Investment Income	\$ 4,179	\$ -		Interest/Investment Income	\$ -	\$ -	
2-20	Tap Fees	\$ -	\$ -		Tap Fees	\$ -	\$ -	
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -		Proceeds from Sale of Capital Assets	\$ -	\$ -	
2-22	All Other (specify...):	\$ -	\$ -		All Other (specify...):	\$ -	\$ -	
2-23		\$ -	\$ -			\$ -	\$ -	
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 31,246	\$ 124,083		Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	
Other Financing Sources								
2-25	Debt Proceeds	\$ -	\$ -		Debt Proceeds	\$ -	\$ -	
2-26	Lease Proceeds	\$ -	\$ -		Lease Proceeds	\$ -	\$ -	
2-27	Developer Advances	\$ -	\$ -		Developer Advances	\$ -	\$ -	
2-28	Other (specify...):	\$ -	\$ -		Other (specify...):	\$ -	\$ -	
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -		Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 31,246	\$ 124,083		Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	155,329
GRAND TOTALS								

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3-- FINANCIAL STATEMENTS-- OPERATING STATEMENT -- EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Proprietary/Fiduciary Funds	
		General Fund*	Debt Service Fund*	Fund*	Fund*
Expenditures					
3-1	General Government	\$ 12,118	\$ 2,191	\$ -	\$ -
3-2	Judicial	\$ -	\$ -	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	\$ -	\$ -
3-4	Fire	\$ -	\$ -	\$ -	\$ -
3-5	Highways & Streets	\$ -	\$ -	\$ -	\$ -
3-6	Solid Waste	\$ -	\$ -	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	\$ -
3-8	Health	\$ -	\$ -	\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -	\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -	\$ -	\$ -
3-11	Other [specify...]:	\$ -	\$ -	\$ -	\$ -
3-12		\$ -	\$ -	\$ -	\$ -
3-13		\$ -	\$ -	\$ -	\$ -
3-14	Capital Outlay	\$ -	\$ -	\$ -	\$ -
Debt Service					
3-15	Principal (should match amount in 4-4)	\$ -	\$ 46,000	\$ -	\$ -
3-16	Interest	\$ -	\$ 75,840	\$ -	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	\$ -
3-19	Developer Interest Repayments	\$ 19,000	\$ -	\$ -	\$ -
3-20	All Other [specify...]:	\$ -	\$ -	\$ -	\$ -
3-21		\$ -	\$ -	\$ -	\$ -
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	\$ 31,118	\$ 124,031	\$ -	\$ -
Interfund Transfers (In)					
3-23	Interfund Transfers (In)	\$ -	\$ -	\$ -	\$ -
3-24	Interfund Transfers Out	\$ -	\$ -	\$ -	\$ -
3-25	Other Expenditures (Revenues):	\$ -	\$ -	\$ -	\$ -
3-26		\$ -	\$ -	\$ -	\$ -
3-27		\$ -	\$ -	\$ -	\$ -
3-28		\$ -	\$ -	\$ -	\$ -
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -	\$ -	\$ -
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ 128	\$ 52	\$ -	\$ -
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 13,928	\$ 8,931	\$ -	\$ -
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	\$ -
3-33	Fund Balance, December 31 Sum of Lines 3-30, 3-31, and 3-32 This total should be the same as line 1-37.	\$ 14,056	\$ 8,983	\$ -	\$ -
IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.					

Please use this space to provide explanation of any items on this page

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

Please use this space to provide any explanations or comments:

4-1 Does the entity have outstanding debt? YES NO

4-2 Is the debt repayment schedule attached? if no, **MUST** explain: YES NO

4-3 Is the entity current in its debt service payments? if no, **MUST** explain: YES NO

4-4 Debt service payments are made based on taxes collected. YES NO

Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	\$ 1,284,000	\$ -	\$ 46,000	\$ 1,218,000
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 1,251,500	\$ -	\$ -	\$ 1,251,500
Other (specify):	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 2,515,500	\$ -	\$ 46,000	\$ 2,469,500

*Must agree to prior year-end balance

****Subscription Based Information Technology Arrangements**

4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? YES NO

If yes: How much? \$ 14,100,000

Date the debt was authorized: 11/5/2013

4-6 Does the entity intend to issue debt within the next calendar year? YES NO

If yes: How much? \$ -

4-7 Does the entity have debt that has been refinanced that it is still responsible for? YES NO

If yes: What is the amount outstanding? \$ -

4-8 Does the entity have any lease agreements? YES NO

If yes: What is being leased? _____

What is the original date of the lease? _____

Number of years of lease? _____

Is the lease subject to annual appropriation? YES NO

What are the annual lease payments? \$ -

PART 5 - CASH AND INVESTMENTS

Please use this space to provide any explanations or comments:

5-1 Please provide the entity's cash deposit and investment balances.

YEAR-END Total of ALL Checking and Savings accounts	AMOUNT	TOTAL
Certificates of deposit	\$ 1,268	\$ 1,268
TOTAL CASH DEPOSITS	\$ -	\$ 1,268

Investments (if investment is a mutual fund, please list underlying investments):

ColoTrust	\$ 20,042	
	\$ -	
	\$ -	
	\$ -	
TOTAL INVESTMENTS	\$ -	\$ 20,042
TOTAL CASH AND INVESTMENTS	\$ -	\$ 21,310

5-2 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? YES NO

5-3 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? if no, **MUST** explain: YES NO

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

Please use this space to provide any explanations or comments:

6-1 Does the entity have capitalized assets? YES NO

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain: YES NO

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction in Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

Please use this space to provide any explanations or comments:

7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO

7-2 Does the entity have a volunteer firefighters' pension plan? YES NO

If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, so, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

PART 8 - BUDGET INFORMATION

Please use this space to provide any explanations or comments:

8-1 Please answer the following question by marking in the appropriate box
 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: YES NO N/A

8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: YES NO

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 41,195
Debt Service Fund	\$ 124,400
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please use this space to provide any explanations or comments:

9-1 Please answer the following question by marking in the appropriate box
 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? YES NO

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please use this space to provide any explanations or comments:

10-1 Please answer the following question by marking in the appropriate box
 Is this application for a newly formed governmental entity? YES NO

Date of formation:

10-2 Has the entity changed its name in the past or current year? YES NO

If Yes: NEW name

10-3 Is the entity a metropolitan district? YES NO

10-4 Please indicate what services the entity provides: Services Debt & Administrative/Compliance

10-5 Does the entity have an agreement with another government to provide services? YES NO

If yes: List the name of the other governmental entity and the services provided:

10-6 Does the entity have a certified mill levy? YES NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills	39.553
General/Other mills	9.000
Total mills	48.553

10-7 **NEW 2023!** If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-252 [Section 32-1-207 C.R.S.]? If NO, please explain. YES NO N/A

Please use this space to provide any additional explanations or comments not previously included:

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1.604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1.604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting, completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

MUST Print the names of ALL members of the governing body below.

1	Full Name	A MAJORITY of the members of the governing body must sign below.	
	Thomas Ashburn	I, Thomas Ashburn, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <i>[Signature]</i> My term Expires: May of 2027	Date: 3/25/24
	Eugene Coppola	I, Eugene Coppola, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ My term Expires: May of 2025	Date: _____
	Marcus Palkowitsh	I, Marcus Palkowitsh, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <i>[Signature]</i> My term Expires: May of 2027	Date: 3-25-24
	John Will	I, John Will, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: <i>[Signature]</i> My term Expires: May of 2025	Date: 3/25/24
	Vacant	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ My term Expires: _____	Date: _____
	N/A	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ My term Expires: _____	Date: _____
	N/A	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed: _____ My term Expires: _____	Date: _____

Village on the Green Metropolitan District No. 1
 DEBT SERVICE REQUIREMENTS TO MATURITY

December 31, 2015

\$1,400,000
 Limited Tax General Obligation Bonds
 Series 2015
 Dated November 20, 2015

Interest Payable on June 1 and
 Principal and Interest Payable December 1

Year Ending December 31,	Principal	Interest	Total
2016	10,000	84,000	94,000
2017	10,000	83,400	93,400
2018	10,000	82,800	92,800
2019	10,000	82,200	92,200
2020	10,000	81,600	91,600
2021	20,000	80,700	100,700
2022	20,000	79,500	99,500
2023	25,000	78,300	103,300
2024	25,000	76,600	101,600
2025	25,000	75,300	100,300
2026	30,000	73,800	103,800
2027	30,000	72,000	102,000
2028	35,000	70,200	105,200
2029	35,000	68,100	103,100
2030	40,000	66,000	106,000
2031	45,000	63,600	108,600
2032	45,000	61,200	106,200
2033	50,000	58,800	108,800
2034	50,000	56,400	106,400
2035	55,000	54,000	109,000
2036	55,000	51,600	106,600
2037	60,000	49,200	109,200
2038	60,000	46,800	106,800
2039	70,000	44,400	114,400
2040	75,000	42,000	117,000
2041	80,000	39,600	119,600
2042	85,000	37,200	122,200
2043	90,000	34,800	124,800
2044	100,000	32,400	132,400
2045	110,000	30,000	140,000
Total	1,400,000	1,781,167	3,181,167

Bonds
 and Interest
 in the
 Maturity
 Year Ending
 December 31,

EXHIBIT B
2024 BUDGET
FOR
VILLAGE ON THE GREEN METROPOLITAN DISTRICT NO. 1

LETTER OF BUDGET TRANSMITTAL

Date: January 31, 2024

To: Division of Local Government
1313 Sherman Street, Room 521
Denver, Colorado 80203

Attached are the 2024 budget and budget message for VILLAGE ON THE GREEN METROPOLITAN DISTRICT NO. 1 in Douglas County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This budget was adopted on December 1, 2023. If there are any questions on the budget, please contact:

Cathy Fromm, CPA
Fromm & Company LLC
8200 S. Quebec Street, Suite A3 – 305
Centennial, CO 80112
Tel. 303-912-8401
Email: cathy@frommco.us

I, John Will, as Secretary of the Village on the Green Metropolitan District No. 1, hereby certify that the attached is a true and correct copy of the 2024 budget.

By: John Will
John Will

RESOLUTION
TO ADOPT 2024 BUDGET, APPROPRIATE SUMS OF MONEY,
AND AUTHORIZE THE CERTIFICATION OF THE TAX LEVY
VILLAGE ON THE GREEN METROPOLITAN DISTRICT NO. 1

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE VILLAGE ON THE GREEN METROPOLITAN DISTRICT NO. 1, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024, AND ENDING ON THE LAST DAY OF DECEMBER, 2024,

WHEREAS, the Board of Directors of the Village on the Green Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 1, 2023 and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$ 34,138; and

WHEREAS, the Board of Directors finds that it is required to temporarily lower the operating mill levy to render a refund for \$0; and

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$ 153,329 and

WHEREAS, the amount of money necessary to balance the budget for contractual obligation purposes from property tax revenue as approved by voters from property tax revenue is \$0; and

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue as approved by voters or at public hearing is \$0; and

WHEREAS, the amount of money necessary to balance the budget for refunds/abatements is \$0; and

WHEREAS, the 2023 valuation for assessment for the District as certified by the County Assessor of Douglas County is \$ 3,793,110; and

WHEREAS, at an election held on November 5, 2002, the District has eliminated the revenue and expenditure limitations imposed on governmental entities by Article X, Section 20 of the Colorado Constitution and Section 29-1-301, C.R.S., as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE VILLAGE ON THE GREEN METROPOLITAN DISTRICT NO. 1 OF DOUGLAS COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Village on the Green Metropolitan District No. 1 for calendar year 2024.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Levy of General Property Taxes. That the Board of Directors does hereby certify the levy of general property taxes for collection in 2024 as follows:

A. Levy for General Operating and Other Expenses. That for the purposes of meeting all general operating expense of the District during the 2024 budget year, there is hereby levied a tax of 9.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

B. Temporary Tax Credit or Rate Reduction. That pursuant to Section 39-1-111.5, C.R.S. for the purposes of effect of a refund for the purposes set forth in Section 20 of Article X of the Colorado Constitution, there is hereby certified a temporary property tax credit or temporary mill levy rate reduction of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

C. Levy for General Obligation Bonds and Interest. That for the purposes of meeting all debt retirement expense of the District during the 2024 budget

year, as the funding requirements of the current outstanding general obligation indebtedness is detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 40.423 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

D. Levy for Contractual Obligations. That for the purposes of meeting the contractual obligation expense of the District during the 2024 budget year, as detailed in the following "Certification of Tax Levies," there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

E. Levy for Capital Expenditures. That for the purposes of meeting all capital expenditures of the District during the 2024 budget year pursuant to Section 29-1-301(1.2) or 29-1-302(1.5), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

F. Levy for Refunds/Abatements. That for the purposes of recoupment of refunds/abatements of taxes pursuant to Section 39-10-114(1)(a)(I)(B), C.R.S., there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the boundaries of the District for the year 2023.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification. That the appropriate officers of the District are hereby authorized and directed to certify to the Board of County Commissioners of Douglas County, Colorado, the mill levies for the District herein above determined and set, or be authorized and directed to certify to the Board of County Commissioners of Douglas County, Colorado, as herein above determined and set, but as recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits or to implement the intent of the District. That said certification shall be in substantially the form set out and attached hereto and incorporated herein by this reference.

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED this 1st day of December, 2023.

VILLAGE ON THE GREEN
METROPOLITAN DISTRICT NO. 1

Marcus Palkowitsh

President

ATTEST:

John Will

Secretary

VILLAGE ON THE GREEN METROPOLITAN DISTRICT NO. 1

2024 BUDGET MESSAGE

The Village on the Green Metropolitan District No. 1 (the District) is a quasi-municipal political subdivision of the State of Colorado. The District was formed by order of the District Court for the County of Douglas, Colorado. The District, as a metropolitan district, derives its power from the State statutes. The District is governed by a five-member Board.

Basis of Accounting

The District prepares its budget on the modified accrual basis of accounting and uses Governmental funds to budget and report on its financial position.

Revenues

Taxes

The District imposes a mill levy of 49.423 mills. Of the total mill levy 9.000 mills are for operations of the District and 40.423 mills are pledged to the redemption of the District's General Obligation Bonds (GO Bonds) Series 2015.

Specific ownership taxes are set by the State and collected by the County Clerk, primarily on vehicle licensing within the County as a whole. The specific ownership taxes are allocated by the County Treasurer to all taxing entities within, and including, the District.

Funds

General Fund

The General Fund accounts for the general operations of the District. Revenue received by this Fund is comprised of property taxes, specific ownership taxes and interest income.

Debt Service Fund

The Debt Service Fund accounts for the resources accumulated and payments made for principal, interest and related expenses on the long-term general obligation debt.

Village on the Green Metropolitan District No. 1
ADOPTED 2024 BUDGET

Village on the Green Metropolitan District No. 1
GENERAL FUND
ADOPTED 2024 BUDGET
with 2022 Actual and 2023 Estimated

	2022 Actual	2023 Estimated	Adopted 2024 Budget
REVENUE			
Property Tax	\$ 26,280	\$ 25,639	\$ 34,138
Specific Ownership Tax	2,324	1,500	3,100
Interest Income	1,408	2,500	1,500
Total Revenue	\$ 30,012	\$ 29,639	\$ 38,738
EXPENDITURES			
Accounting and Audit	\$ 3,329	\$ 5,000	\$ 5,000
Director Fees	-	300	300
Repay Contractual Debt	19,000	19,000	19,000
Dues	363	370	500
Election	836	1,300	-
Insurance	2,037	2,100	2,500
Legal	3,950	8,000	10,000
Treasurer's Fees	393	395	525
Contingency/Miscellaneous	10	500	500
Total Expenditures	\$ 29,918	\$ 36,965	\$ 38,325
NET CHANGE IN FUND BALANCE	\$ 94	\$ (7,326)	\$ 413
FUND BALANCE - BEGINNING	\$ 13,832	\$ 13,926	\$ 6,600
FUND BALANCE - ENDING	\$ 13,926	\$ 6,600	\$ 7,013
2024 Budget	<u>Final</u>		
Assessed Valuation - SB23-100	\$ 3,793,110		
Mill Levy	9.000		
Property Taxes	\$ 34,138		

Village on the Green Metropolitan District No. 1
DEBT SERVICE FUND
ADOPTED 2024 BUDGET
with 2022 Actual and 2023 Estimated

	2022 Actual	2023 Estimated	Adopted 2024 Budget
REVENUE			
Property Tax	\$ 111,530	\$ 112,675	\$ 153,329
Specific Ownership Tax	9,862	12,000	14,000
Interest Income	27	7	50
Total Revenue	\$ 121,419	\$ 124,682	\$ 167,379
EXPENDITURES			
Bond Costs/Paying Agent Fees	\$ 500	\$ 1,000	\$ 1,000
Debt Service	116,120	121,700	162,000
Treasurer's Fees	1,675	1,700	2,300
Total Expenditures	118,295	124,400	165,300
NET CHANGE IN FUND BALANCE	\$ 3,124	\$ 282	\$ 2,079
FUND BALANCE - BEGINNING	\$ 5,807	\$ 8,931	\$ 9,213
FUND BALANCE - ENDING	\$ 8,931	\$ 9,213	\$ 11,292
<u>2024 Budget - SB23-100</u>	<u>Final</u>		
Assessed Valuation	\$ 3,793,110		
Mill Levy	40.423		
Property Taxes	\$ 153,329		

**Mill Levy Certification
and
Assessed Valuation**

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO The County Commissioners of Douglas County, Colorado
 On behalf of the Village on the Green Metro District 1
 the Board of Directors
 of the Village on the Green Metropolitan District No. 1**

Hereby officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: **\$3,793,110** Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: **\$3,793,110**

Submitted: *Megan VanCamp* for budget/fiscal year 2024

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	9.000 mills	\$34,138
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	-0.000 mills	-\$0
SUBTOTAL FOR GENERAL OPERATING:	9.000 mills	\$34,138
3. General Obligation Bonds and Interest	40.423 mills	\$153,329
4. Contractual Obligations	0.000 mills	\$0
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.000 mills	\$0
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
TOTAL:	49.423 mills	\$187,467

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary.

The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:

BONDS

- Purpose of Issue: Repay Village on the Green Metro #1 Limited Property Tax Supported G O Bonds, Series 2015 in the principal amount of \$1,400,000
 Series: Series 2015
 Date of Issue: 2015-11-20

Coupon Rate: 0.06
Maturity Date: 2045-11-20
Levy: 40.423
Revenue: \$153,329

CONTRACTS

No Contracts Available

OTHER

No Other Available

JUDGMENT

No Judgment Available

Explanation of Change:

Generated On Mon, 08 Jan 2024

CERTIFICATION OF VALUATION BY DOUGLAS COUNTY ASSESSOR

Name of Jurisdiction: 4544 - Village on the Green Metro District 1

IN DOUGLAS COUNTY ON 12/22/2023

New Entity: No

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY
--

IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2023 IN DOUGLAS COUNTY, COLORADO

1. PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$2,848,740
2. CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION: *		\$3,793,110
3. LESS TIF DISTRICT INCREMENT, IF ANY:		\$0
4. CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:		\$3,793,110
5. NEW CONSTRUCTION: **		\$0
6. INCREASED PRODUCTION OF PRODUCING MINES: #		\$0
7. ANNEXATIONS/INCLUSIONS:		\$0
8. PREVIOUSLY EXEMPT FEDERAL PROPERTY: #		\$0
9. NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):		\$0
10. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):		\$0.00
11. TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):		\$0.00

* This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b), Colo.

** New construction is defined as: Taxable real property structures and the personal property connected with the structure.

Jurisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the values to be treated as growth in the limit calculation.

Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit calculation.

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

IN ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST, AND 39-5-121(2)(b), C.R.S. THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2023 IN DOUGLAS COUNTY, COLORADO ON AUGUST 25, 2023

1. CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @		\$56,079,791
ADDITIONS TO TAXABLE REAL PROPERTY:		
2. CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !		\$0
3. ANNEXATIONS/INCLUSIONS:		\$0
4. INCREASED MINING PRODUCTION: %		\$0
5. PREVIOUSLY EXEMPT PROPERTY:		\$0
6. OIL OR GAS PRODUCTION FROM A NEW WELL:		\$0
7. TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:		\$0
(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omitted property.)		
DELETIONS FROM TAXABLE REAL PROPERTY:		
8. DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:		\$0
9. DISCONNECTIONS/EXCLUSION:		\$0
10. PREVIOUSLY TAXABLE PROPERTY:		\$0

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS : 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:----->	\$0
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NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2023

IN ACCORDANCE WITH 39-5-128(1.5) C.R.S. THE ASSESSOR PROVIDES: HB21-1312 ASSESSED VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): **	\$0
---	-----

** The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119 f(3). C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO The County Commissioners of Douglas County, Colorado
 On behalf of the Village on the Green Metro District 1
 the Board of Directors
 of the Village on the Green Metropolitan District No. 1**

Hereby officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: **\$3,793,110** Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the **NET** assessed valuation of: **\$3,793,110**

Submitted: *Megan VanCamp* for budget/fiscal year 2024

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	9.000 mills	\$34,138
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	-0.000 mills	-\$0
SUBTOTAL FOR GENERAL OPERATING:	9.000 mills	\$34,138
3. General Obligation Bonds and Interest	40.423 mills	\$153,329
4. Contractual Obligations	0.000 mills	\$0
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.000 mills	\$0
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
TOTAL:	49.423 mills	\$187,467

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary.

The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:

BONDS

- 1. Purpose of Issue: Repay Village on the Green Metro #1 Limited Property Tax Supported G O Bonds, Series 2015 in the principal amount of \$1,400,000
- Series: Series 2015
- Date of Issue: 2015-11-20

Coupon Rate:	0.06
Maturity Date:	2045-11-20
Levy:	40.423
Revenue:	\$153,329

CONTRACTS

No Contracts Available

OTHER

No Other Available

JUDGMENT

No Judgment Available

Explanation of Change:

Generated On Mon, 08 Jan 2024

EXHIBIT C

DISTRICT OFFICIALS CONTACT INFORMATION FOR VILLAGE ON THE GREEN METROPOLITAN DISTRICT NO. 1

The names, business address and telephone number of the Board members, president and general counsel for the District and the place and time for meetings are as follows:

Board of Directors:

Marcus S. Palkowitsh, President
John M. Will, Vice President /Assistant Secretary/Assistant Treasurer
Eugene G. Coppola, Vice President /Assistant Secretary/Assistant Treasurer
Thomas Ashburn, Vice President /Assistant Secretary/Assistant Treasurer

Business Address: c/o MSP Companies
The Galleria Office Towers
720 South Colorado Blvd.
Suite 940 – North Tower
Denver, CO 80246
Telephone: (303) 399-9804

General Counsel for the District:

Spencer Fane LLP
c/o David S. O’Leary, Esq.
1700 Lincoln Street, Suite 2000
Denver, CO 80203
Telephone: (303) 839-3800

Place and Time for Meetings of the District:

The Board has determined to not hold regular meetings at this time; rather, special meetings will be called on an as needed basis, when District business requires a meeting. Unless otherwise specified by the Board of Directors, the meetings will be held via virtual means or at the offices of MSP Companies, The Galleria Office Towers, 720 South Colorado Blvd., Suite 940 – North Tower, Denver, Colorado 80246, which is more than 20 miles outside of the boundaries of the District, but approved by previous meeting resolution and in accordance with Colorado law.

EXHIBIT D

**EXTERNAL FINANCIAL ADVISOR CERTIFICATION
FOR
VILLAGE ON THE GREEN METROPOLITAN DISTRICT NO. 1**

(Certification from the External Financial Advisor of compliance with the Service Plan is attached.)



To Whom It May Concern:

I am the "External Financial Advisor" to the Village on the Green Metropolitan District (the "District") and provide budget, accounting and financial advisor services to the District. To the best of my knowledge and belief, and based upon information provided by the District, the Developer and Counsel to the District, it is my belief that the District is in compliance with the provisions of the District's Service Plan.

Sincerely,

Cathy Fromm, CPA