

**Franktown Business  
Area Metropolitan  
District**

Annual Report  
For Fiscal Year 2023

**Submitted to Douglas County  
Offices  
September 30, 2024**

Also filed with:  
Colorado Division of Local Government in the Department of Local Affairs &  
Colorado State Auditor

The Franktown Business Area Metropolitan District (the “District”) hereby submits this annual report, as required pursuant to § 32-1-207(3)(c)(1), C.R.S. The 2023 annual report is being submitted to satisfy the reporting requirement for the year 2024, for the year ending December 31, 2023, the District makes the following report:

**1. Boundary changes made or proposed to the District’s boundary as of December 31 of the prior year.**

No boundary changes have occurred since the organization of the District. No boundary changes are currently proposed for the District.

**2. Intergovernmental agreements with other governmental entities either entered into or proposed as of December 31 of the prior year.**

The District did not enter into or propose to enter into any intergovernmental agreements in 2023.

**3. Copies of the District’s rules and regulations, if any, as of December 31 of the prior year.**

As of December 31, 2023, the District had not adopted any rules and regulations.

**4. A summary of any litigation which involves the District public improvements as of December 31 of the prior year.**

As of December 31, 2023, the District’s legal counsel had no knowledge of any litigation which involves the District’s public improvements.

**5. Status of the District’s construction of the public improvements as of December 31 of the prior year.**

As of December 31, 2023, none of District’s proposed infrastructure has been constructed.

**6. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year.**

As of December 31, 2023, there were no new facilities or improvements constructed by the District.

**7. The assessed valuation of the District for the current year.**

The assessed valuation for the District for 2023 (for collection in 2024) is \$6,285,110.

**8. Current year budget.**

The Board of Directors of the District adopted its 2024 budget on November 14, 2023, and a copy is attached hereto as **Exhibit A**.

**9. Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable.**

The District's audited exemption for the fiscal year ending December 31, 2023 is attached hereto as **Exhibit B**.

**10. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any debt instrument.**

The District does not have any General Obligation Limited Tax Bonds

**11. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.**

There is currently no inability on the part of the District to pay its obligations as they come due in accordance with the terms of such obligations.

**EXHIBIT A**

2024 Budget

**BUDGET RESOLUTION**

**(2024)**

**CERTIFIED COPY OF RESOLUTION**

STATE OF COLORADO )  
 ) ss.  
COUNTY OF DOUGLAS )

At the special meeting of the Board of Directors of the Franktown Business Area Metropolitan District, Douglas County, Colorado, held via a virtual meeting on Tuesday, November 14, 2023, at 12:30 pm., <https://us02web.zoom.us/j/86367994109?pwd=M1c4S29YWmMzeFJCuzUrZDFrN1c3Zz09>  
Meeting ID: 868 6799 4109 Passcode: 543836  
Telephone: +17193594580,,86367994109#,,, \*543836# US

there were present:

Russell Berger  
Fredric Zimmermann  
Troy Berger

Also present was Marcos Pacheco and Rhonda Bilek, Community Resource Services of Colorado, LLC  
Russell Dykstra and Stephanie Net, Spencer Fane LLP

The District Manager reported that, prior to the meeting, each of the directors were notified of the date, time and place of this meeting and the purpose for which it was called. The District Manager further reported that this is a special meeting of the Board of Directors of the District and that a notice of the meeting was posted in accordance with statute and at the Douglas County Clerk and Recorder's Office, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director Zimmermann introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET, LEVYING GENERAL PROPERTY TAXES FOR THE YEAR, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE FRANKTOWN BUSINESS AREA METROPOLITAN DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024 AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors (the “Board”) of the FRANKTOWN BUSINESS AREA METROPOLITAN DISTRICT (the “District”) has authorized its manager to prepare and submit a proposed budget to said governing body no later than October 15, 2023; and

WHEREAS, the proposed 2024 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on October 19, 2023, in the Douglas County News Press, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 12:30 p.m. on November 14, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE FRANKTOWN BUSINESS AREA METROPOLITAN DISTRICT DOUGLAS COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2024.

Section 3. 2024 Levy of General Property Taxes. The District is certifying 10.026 mills generating \$63,014 property tax revenue, and that the 2023 valuation for assessment, as certified by the Douglas County Assessor, is \$ 6,285,110 .

Section 4. Certification to Board of County Commissioners. That the attorney, accountant or manager for the District is hereby authorized and directed to certify to the Douglas County Board of County Commissioners, no later than December 15, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

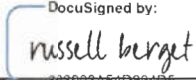
Section 5. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the budget shall be certified by the Secretary/Treasurer of the District, and made a part of the public records of the District.

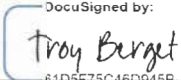
The foregoing Resolution was seconded by Director T. Berget.

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 14, 2023.

FRANKTOWN BUSINESS AREA METROPOLITAIN DISTRICT

By:   
\_\_\_\_\_  
Russell Berget, President

ATTEST:

  
\_\_\_\_\_  
Troy Berget, Assistant Secretary

STATE OF COLORADO  
COUNTY OF DOUGLAS

FRANKTOWN BUSINESS AREA METROPOLITAIN DISTRICT

I, Troy Berget, hereby certify that I am a director and the duly elected and qualified Assistant Secretary of FRANKTOWN BUSINESS AREA METROPOLITAIN DISTRICT (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 12:30 p.m. on November 14, 2023, via a virtual zoom meeting, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

Subscribed and sworn to this 14<sup>th</sup> day of November 2023.

DocuSigned by:

*Troy Berget*

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Troy Berget, Assistant Secretary

**FRANKTOWN BUSINESS AREA METROPOLITAN DISTRICT  
GENERAL FUND  
2024 ADOPTED BUDGET  
WITH 2022 ACTUAL 2023 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2022 Actual</b>	<b>2023 Estimated</b>	<b>2024 Adopted</b>
<b>REVENUES</b>			
Property taxes	\$ 39,465	\$ 52,518	\$ 63,014
Specific ownership taxes	3,456	4,715	4,730
Interest	2,371	8,000	8,000
Unrealized gain/loss	(268)	93	-
<b>Total revenues</b>	<b>45,024</b>	<b>65,326</b>	<b>75,744</b>
<b>EXPENDITURES</b>		-	
Audit exemption	657	1,024	1,200
County treasurer fees	588	783	950
District management and accounting	7,465	5,000	20,000
Dues and memberships	394	500	500
Election	3,253	3,024	-
Engineering and planning	-	500	500
Insurance	2,968	3,021	3,500
Legal	85	100	500
Miscellaneous	-	500	500
Emergency reserve	-	1,800	2,300
<b>Total expenditures</b>	<b>15,410</b>	<b>16,252</b>	<b>29,950</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>29,614</b>	<b>49,074</b>	<b>45,794</b>
<b>BEGINNING FUND BALANCE</b>	<b>119,165</b>	<b>148,779</b>	<b>197,853</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 148,779</b>	<b>\$ 197,853</b>	<b>\$ 243,647</b>

**FRANKTOWN BUSINESS AREA METROPOLITAN DISTRICT  
2024 BUDGET  
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

**Services Provided**

Franktown Business Area Metropolitan District is a quasi-municipal corporation that is governed pursuant to provisions of the Colorado Special District Act. The District's service area is located in eastern Douglas County, Colorado. The District was established to acquire, construct and/or operate and maintain a complete local sanitary sewer collection and transmission system, potable and/or non-potable local water system, traffic and safety controls, street improvements, public transportation, television relay and translation system, parks and recreational facilities and to provide for the elimination of mosquitoes.

The operations of the District relate to the financing of a sewer transmission system and the negotiation of an Intergovernmental Agreement with Denver Southeast Suburban Water and Sanitation District for sewer processing services.

The District uses the modified accrual basis of accounting.

**Revenue**

The District sets a mill levy for property taxes to fund a portion of its operations. The calculation of the taxes levied is noted in the budget and reflects an adopted mill levy of 25.000 mills, minus a temporary rate reduction of 15.000 mills for a net 10.026 mills yielding \$63,015 in property taxes to be collected in 2024.

Specific ownership tax revenue is based on a sharing of the collection of vehicle ownership taxes pooled by the County. The 2024 projected amount is calculated as a percentage of property taxes.

Interest earned on the District's available funds has been estimated based on an average interest rate of less than 1.0%.

**Expenditures**

Administrative and operating expenditures include the services necessary to maintain the District's administrative viability such as insurance, management, legal, accounting and engineering costs.

County Treasurer's fees have been computed at 1.5% of the property taxes.

**Reserves**

The District has provided for an emergency reserve equal to at least 3.0% of fiscal year spending for 2024 defined under the TABOR amendment.

**Debt and Leases**

The District has no outstanding indebtedness, nor any operating or capital leases.

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO The County Commissioners of Douglas County, Colorado  
On behalf of the Franktown Business Area Metro District  
the Board of Directors  
of the Franktown Business Area Metropolitan District**

**Hereby** officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: **\$6,285,110** Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the **NET** assessed valuation of: **\$6,285,110**

**Submitted:** *Marcos Pacheco* for budget/fiscal year 2024

<b>PURPOSE</b>	<b>LEVY</b>	<b>REVENUE</b>
1. General Operating Expenses	25.000 mills	\$157,128
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	-15.000 mills	-\$94,277
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>10.000 mills</b>	<b>\$62,851</b>
3. General Obligation Bonds and Interest	0.000 mills	\$0
4. Contractual Obligations	0.000 mills	\$0
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.026 mills	\$163
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
<b>TOTAL:</b>	<b>10.026 mills</b>	<b>\$63,014</b>

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:**

**BONDS**

No Bonds Available

**CONTRACTS**

No Contracts Available

**OTHER**

No Other Available

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**JUDGMENT**

No Judgment Available

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**Explanation of Change:**

Generated On Mon, 08 Jan 2024

**EXHIBIT B**

2023 Audit

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

NAME OF GOVERNMENT  
ADDRESS

FRANKTOWN BUSINESS AREA METROPOLITAN DISTRICT
7995 E PRENTICE AVENUE, SUITE 103E
GREENWOOD VILLAGE, CO 80111

For the Year Ended  
12/31/23  
or fiscal year ended:

CONTACT PERSON  
PHONE  
EMAIL

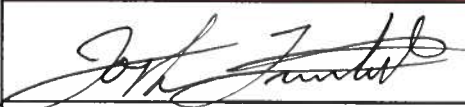
PHYLLIS BROWN
303-381-4960
pbrown@crsolorado.com

### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE

JOSH FINSTAD
DISTRICT ACCOUNTANT
COMMUNITY RESOURCE SERVICES OF COLORADO
7995 E PRENTICE AVENUE, SUITE 103E
GREENWOOD VILLAGE, CO 80111

PREPARER <small>(SIGNATURE REQUIRED)</small>	DATE PREPARED				
	<p style="font-size: 1.5em; font-family: cursive;">3/22/2024</p>				
<p>Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%; padding: 2px;">GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small></th> <th style="width: 50%; padding: 2px;">PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small></th> </tr> <tr> <td style="text-align: center; padding: 2px;"><input checked="" type="checkbox"/></td> <td style="text-align: center; padding: 2px;"><input type="checkbox"/></td> </tr> </table>	GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
GOVERNMENTAL <small>(MODIFIED ACCRUAL BASIS)</small>	PROPRIETARY <small>(CASH OR BUDGETARY BASIS)</small>				
<input checked="" type="checkbox"/>	<input type="checkbox"/>				

## PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 52,517	
2-2	Specific ownership	\$ 4,835	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ 9,538	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 66,890	

## PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 5,192	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,021	
3-7	Accounting and legal fees	\$ 9,708	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):		
3-24	County Treasurer Fees	\$ 782	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 18,703	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No		
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-2 Is the debt repayment schedule attached? If no, <b>MUST</b> explain below: <div style="border: 1px solid black; padding: 2px; margin-top: 5px;">Developer advances to be repaid when funds are available.</div>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-3 Is the entity current in its debt service payments? If no, <b>MUST</b> explain below: <div style="border: 1px solid black; height: 20px; margin-top: 5px;"></div>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)				
General obligation bonds	\$ -	\$ -	\$ -	\$ -
Revenue bonds	\$ -	\$ -	\$ -	\$ -
Notes/Loans	\$ -	\$ -	\$ -	\$ -
Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -	\$ -	\$ -
Developer Advances	\$ 30,000	\$ -	\$ -	\$ 30,000
Other (specify):	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 30,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 30,000</b>

\*\*Subscription Based Information Technology Arrangements

\*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much? <span style="float: right; border: 1px solid black; padding: 2px;">46,000,000</span>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Date the debt was authorized: <span style="float: right; border: 1px solid black; padding: 2px;">11/7/2000</span>		
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much? <span style="float: right; border: 1px solid black; padding: 2px;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? <span style="float: right; border: 1px solid black; padding: 2px;">\$ -</span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8 Does the entity have any lease agreements? If yes: What is being leased? <span style="border: 1px solid black; display: inline-block; width: 150px; height: 15px;"></span>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
What is the original date of the lease? <span style="border: 1px solid black; display: inline-block; width: 150px; height: 15px;"></span>		
Number of years of lease? <span style="border: 1px solid black; display: inline-block; width: 150px; height: 15px;"></span>		
Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input type="checkbox"/>
What are the annual lease payments? <span style="float: right; border: 1px solid black; padding: 2px;">\$ -</span>		

**Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed**

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ 2,899	
5-2 Certificates of deposit	\$ -	
<b>Total Cash Deposits</b>		<b>\$ 2,899</b>
Investments (if investment is a mutual fund, please list underlying investments):		
ColoTrust	\$ 191,992	
5-3	\$ -	
	\$ -	
	\$ -	
<b>Total Investments</b>		<b>\$ 191,992</b>
<b>Total Cash and Investments</b>		<b>\$ 194,891</b>

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

**If no, MUST use this space to provide any explanations:**

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 6-1 Does the entity have capital assets?  Yes       No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, **MUST** explain:  Yes       No

6-3 Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\*must tie to prior year ending balance

**Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed:**

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  Yes       No
- 7-2 Does the entity have a volunteer firefighters' pension plan?  Yes       No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -
------

**Part 7 - Please use this space to provide any explanations or comments:**

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes                      No                      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain:  Yes       No       N/A
- 
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:  Yes       No       N/A
- 

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 187,585

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

**9-1** Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?



Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, **MUST** explain:

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

**10-1** Is this application for a newly formed governmental entity?



If yes: Date of formation:

**10-2** Has the entity changed its name in the past or current year?



If yes: Please list the NEW name & PRIOR name:

**10-3** Is the entity a metropolitan district?



Please indicate what services the entity provides:

**10-4** Does the entity have an agreement with another government to provide services?



If yes: List the name of the other governmental entity and the services provided:

**10-5** Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during



If yes: Date Filed:

**10-6** Does the entity have a certified Mill Levy?



If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	-
General/Other mills	10.000
Total mills	10.000

Yes	No	N/A
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**10-7** NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.





Please use this space to provide any additional explanations or comments not previously included:

## PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>

## Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

### Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

**The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:**

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.		A MAJORITY of the members of the governing body must sign below.
Board Member 1	Print Board Member's Name	I Russell Berget, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>Russell Berget</i></u> Date: <u>3/29/2024</u> My term Expires: May 2027
	Russell Berget	
Board Member 2	Print Board Member's Name	I Fredric Zimmermann, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: May 2025
	Fredric Zimmermann	
Board Member 3	Print Board Member's Name	I Troy Berget, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u><i>Troy Berget</i></u> Date: <u>3/27/2024</u> My term Expires: May 2027
	Troy Berget	
Board Member 4	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

**Certificate Of Completion**

Envelope Id: 70DC4ECA3A764D36B1D6A51B549FF84A	Status: Sent
Subject: 2023 Audit Exemption - Franktown Business Area MD.pdf	
Source Envelope:	
Document Pages: 7	Signatures: 2
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Kayla Blair
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	kblair@crsofcolorado.com
	IP Address: 96.88.70.121

**Record Tracking**

Status: Original	Holder: Kayla Blair	Location: DocuSign
3/27/2024 8:53:12 AM	kblair@crsofcolorado.com	

**Signer Events**

Signature	Timestamp
Fredric "Rick" Zimmermann zimmerman@copainandrehab.com Security Level: Email, Account Authentication (None)	Sent: 3/27/2024 9:09:08 AM Resent: 3/29/2024 10:43:08 AM

**Electronic Record and Signature Disclosure:**  
Accepted: 3/24/2023 5:17:53 PM  
ID: 829dd39b-ec2c-4601-999e-f4fda2e63c10

russell berget  
russellberget@gmail.com  
Security Level: Email, Account Authentication (None)

DocuSigned by:  
*russell berget*  
863903A54D294D5...

Sent: 3/27/2024 9:09:07 AM  
Resent: 3/29/2024 10:43:09 AM  
Viewed: 3/29/2024 11:27:20 AM  
Signed: 3/29/2024 11:29:00 AM

Signature Adoption: Pre-selected Style  
Using IP Address: 98.43.71.122

**Electronic Record and Signature Disclosure:**  
Accepted: 3/24/2023 11:58:59 AM  
ID: 3ad291d8-fd1f-4fae-9181-bda4cc2279f8

Troy A Berget  
Troyberget@gmail.com  
Security Level: Email, Account Authentication (None)

DocuSigned by:  
*Troy A Berget*  
61D5F75C46D945B...

Sent: 3/27/2024 9:09:08 AM  
Viewed: 3/27/2024 3:05:49 PM  
Signed: 3/27/2024 3:06:30 PM

Signature Adoption: Pre-selected Style  
Using IP Address: 174.51.130.170  
Signed using mobile

**Electronic Record and Signature Disclosure:**  
Accepted: 3/27/2024 3:05:49 PM  
ID: 818c5aa2-7d7d-47f6-b237-92ebc8f63604

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp
Carbon Copy Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
Josh Finstad jfinstad@crsofcolorado.com Accountant Security Level: Email, Account Authentication (None) <b>Electronic Record and Signature Disclosure:</b> Accepted: 5/9/2023 11:33:49 AM ID: 0b2a57d5-eb1f-4719-bce5-c3ea406c9da4	COPIED	Sent: 3/27/2024 9:09:09 AM Viewed: 3/27/2024 9:11:58 AM

Kayla Blair kblair@crsofcolorado.com Security Level: Email, Account Authentication (None) <b>Electronic Record and Signature Disclosure:</b> Not Offered via DocuSign	COPIED	Sent: 3/27/2024 9:09:09 AM
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Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	3/27/2024 9:09:09 AM
Certified Delivered	Security Checked	3/27/2024 3:05:49 PM
Signing Complete	Security Checked	3/27/2024 3:06:30 PM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure
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